

Braintree

Council on Aging Building, 71 Cleveland Avenue, Room 3, Braintree, MA 02184

Phone 781-794-8210 and 8211

Fax 781-356-7735

Board Meeting Fourth Tuesday of each month

Board Members Carl R. Johnson III (*Chairperson*), Phyllis DiPalma, Edward Dowd, Gerald J. Kenny, Jr., David M. Shaw

Administrator Jeanne Martineau-Fernald

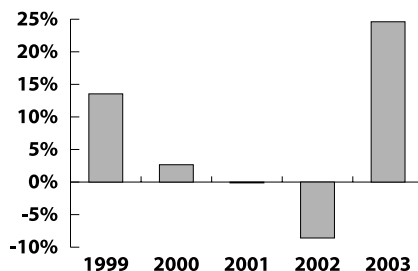
Investment

RETURN

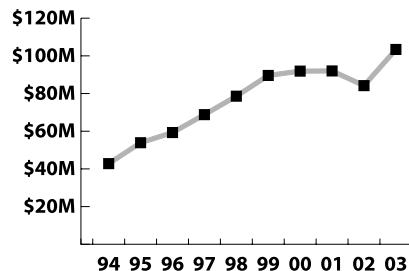
2003	24.61%
1999-2003	5.81%
1985-2003	10.51%
Target	8.00%

**2003
Market
Value** \$103.4M

Investment Return



Asset Growth (Market Value)



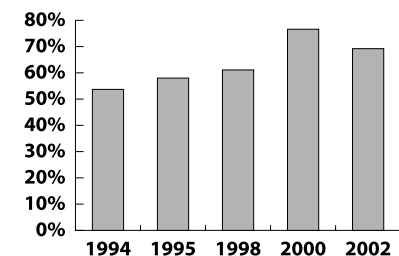
Actuarial

Funded Ratio	69.2%
Date of Last Valuation	1/02
Actuary	Stone
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 2.0%
Year Fully Funded	2028

Active Members	742
Retired Members	476

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	7
RTS Reviews	5

Disability Retirement Approvals	8
RTS Exams	0

Accidental Death Approvals	0
Restored to Service	0